

## PRESS RELEASE

## Important Information Regarding Jio Financial Services Limited in certain S&P BSE Indices

**MUMBAI, AUGUST 22, 2023:** Asia Index Private Limited (“AIPL”) recently announced via [Notice No: 20230818-21](#) that effective prior to the open of trading on **Thursday, August 24, 2023**, Jio Financial Services Ltd (“JFSL”, Ticker: 543940) will be removed from all the S&P BSE Indices following its listing on **Monday, August 21, 2023**, due to its spin-off from its parent, Reliance Industries (Ticker: 500325).

AIPL is aware of the recent lower circuit hitting for JFSL. Since the stock has hit lower circuit limit for 2 consecutive days i.e., **Monday, August 21, 2023**, and **Tuesday, August 22, 2023**, the Index Committee has determined to postpone the removal of JFSL from all the S&P BSE Indices by another 3 days. JFSL will now be removed from all the S&P BSE Indices effective prior to the open of trading on **Tuesday, August 29, 2023**. Should JFSL continue to hit lower circuit on the next 2 days, the removal date will be deferred by another 3 days.

Additionally, should JFSL not hit the lower circuit limit on either of the next 2 days, but hits the lower circuit limit on the 3rd day, the removal of JFSL from all the S&P BSE Indices will be deferred by another 3 days. Any postponement of a removal will be communicated as soon as possible; any changes to this approach would be announced via the standard channels.

Below is the list of affected indices.

INDEX	Drop		EFFECTIVE DATE
	Exchange Ticker	Stock Name	
S&P BSE SENSEX	543940	Jio Financial Services Ltd	August 29, 2023
S&P BSE 100	543940	Jio Financial Services Ltd	
S&P BSE SENSEX 50	543940	Jio Financial Services Ltd	
S&P BSE 100 LargeCap TMC (INR)	543940	Jio Financial Services Ltd	
S&P BSE SENSEX 50 TMC (INR)	543940	Jio Financial Services Ltd	
S&P BSE 500	543940	Jio Financial Services Ltd	
S&P BSE 250 LargeMidCap Index (INR)	543940	Jio Financial Services Ltd	
S&P BSE 200	543940	Jio Financial Services Ltd	
S&P BSE AllCap	543940	Jio Financial Services Ltd	
S&P BSE Energy	543940	Jio Financial Services Ltd	
S&P BSE LargeCap	543940	Jio Financial Services Ltd	
S&P BSE LargeMidCap	543940	Jio Financial Services Ltd	

<b>S&amp;P BSE India Manufacturing Index</b>	543940	Jio Financial Services Ltd	
<b>S&amp;P BSE Dividend Stability Index</b>	543940	Jio Financial Services Ltd	
<b>S&amp;P BSE 100 ESG Index (INR)</b>	543940	Jio Financial Services Ltd	
<b>S&amp;P BSE OIL &amp; GAS</b>	543940	Jio Financial Services Ltd	
<b>S&amp;P BSE CARBONEX</b>	543940	Jio Financial Services Ltd	
<b>S&amp;P BSE GREENEX</b>	543940	Jio Financial Services Ltd	

These actions have been included in tonight's end-of day corporate action file (\*.SDE).

Please contact Client Services at [index\\_services@spglobal.com](mailto:index_services@spglobal.com) with any questions or requests for further information.

#### About ASIA INDEX PRIVATE LIMITED

Asia Index Pvt. Ltd is a 50-50 partnership between S&P Dow Jones Indices LLC, the world's largest provider of financial market indices, and BSE Ltd, Asia's oldest stock exchange and home to the iconic SENSEX index – a leading indicator of Indian equity market performance. Asia Index Pvt. Ltd, which combines the benchmarks, market intelligence, and insights of both parent companies, each established more than 115 years ago, aims to provide a full array of indices enabling global and domestic investors to participate in South Asia's vibrant economies. The Company is best known for calculating, publishing, and maintaining a diverse family of Asian indices under the umbrella brand, S&P BSE Indices.

#### About BSE

BSE (formerly Bombay Stock Exchange) established in 1875, is Asia's first & now the world's fastest Stock Exchange with a speed of 6 microseconds. BSE is India's leading exchange group and has played a prominent role in developing the Indian capital market. BSE is a corporatized and demutualized entity, with a broad shareholder. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, commodity derivatives, interest rate derivatives, mutual funds and stock lending and borrowing.

BSE also has a dedicated platform for trading in equities of small and medium enterprises (SMEs) that has been highly successful. BSE also has a dedicated MF distribution platform BSE StAR MF which is India Largest Mutual Funds Distribution Infrastructure. On October 1, 2018, BSE launched commodity derivatives trading in Gold, Silver, Copper, Oman Crude Oil Guar Gum, Guar Seeds, Almond & Turmeric.

BSE provides a host of other services to capital market participants including risk management, clearing, settlement, market data services and education. It has a global reach with customers around the world and a nation-wide presence. BSE's systems and processes are designed to safeguard market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments.

Indian Clearing Corporation Limited ("ICCL") was incorporated in 2007 as a wholly owned subsidiary of BSE Ltd. ("BSE"). ICCL carries out the functions of clearing, settlement, collateral management and risk management for various segments of BSE such as equity cash market (including BSE SME, offer for sale, securities lending & borrowing, corporate bonds and government securities), equity derivatives segment (stock & index futures and options), currency derivatives (currency (including cross-currency) futures and options, interest rate futures and options), commodity derivatives and debt products, including tri-party repo products. Post the introduction of interoperability, in 2019, ICCL also provides clearing and settlement services for trades executed in the interoperable segments (viz., equity cash market, equity derivatives segment and currency derivatives segment) of BSE as well as other exchanges.

BSE has set up an Investor Protection Fund (IPF) on July 10, 1986 to meet the claims of investors against defaulter Members, in accordance with the framework issued by the Ministry of Finance, Government of India and SEBI. BSE Investor Protection Fund is responsible for creating Capital markets related awareness among the investor community in India.

India International Exchange (IFSC) Limited (India INX) is India's first international exchange in International Financial Services Centre (IFSC) located at the Gujarat International Finance-Tec City (GIFT City). India INX is a subsidiary of BSE Limited. The Exchange was inaugurated by Hon'ble Prime Minister of India, Shri Narendra Modi, on Jan 09, 2017, and commenced its operations from Jan 16, 2017.

#### About S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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