

S&P Dow Jones Indices and BSE Limited Issue Update on Asia Index Private Limited Joint Venture

MUMBAI, APRIL 23, 2024: As previously [announced](#) on **March 1, 2024**, S&P Dow Jones Indices ("S&P DJI"), the world's leading index provider, is in discussions to divest its equity stake in Asia Index Private Limited ("AIPL"), its joint venture in India with BSE Limited ("BSE").

AIPL is a joint venture between S&P DJI and BSE. S&P DJI is in the process of divesting its entire equity stake in AIPL. S&P DJI and BSE are targeting a **May 31, 2024**, closing date for the proposed divestment.

The transition in relation to the proposed divestment includes, but is not limited to, the creation of a new Secure File Transfer Protocol ("SFTP"), removal of reference to S&P DJI's marks from the names of the S&P BSE indices, modifications to the codes in the files/scheme of the S&P BSE indices received by clients, and changes to the marketing documents used by clients that refer to the S&P BSE indices.

AIPL will continue providing services to clients until the **May 31, 2024**, target closing date, in accordance with the clients' contracts with AIPL or S&P DJI respectively. After the target closing date, AIPL will continue to provide its services to clients who remain subscribed to the indices, in accordance with relevant contracts.

For detailed information on the modified index names and codes, FAQ and related documents, please refer to the below links. For any additional queries, clients are kindly requested to reach out to bseindex@bseindia.com.

Please refer to key documents from below links:

File Name	Website Link
Revised Index Names and Codes details	https://www.asiaindex.co.in/documents/news/BSE_Index_Names_and_Codes.xlsx?language_id=1
FAQs	https://www.asiaindex.co.in/documents/news/FAQs.pdf?language_id=1
Universal File Format Specification	https://www.asiaindex.co.in/documents/news/Universal_File_Format_Specification.pdf?language_id=1
Index Mathematics	https://www.asiaindex.co.in/documents/news/AIPL_Index_Maths.pdf?language_id=1
Equity Indices Policies & Practices	https://www.asiaindex.co.in/documents/news/AIPL-Equity-Index-Policy.pdf?language_id=1
Float Adjustment	https://www.asiaindex.co.in/documents/news/AIPL-Float-Adjustment_Methodology.pdf?language_id=1

File Name	Website Link
BSE Indices Methodology	https://www.asiaindex.co.in/documents/news/BSE_Indices_Methodology.pdf?language_id=1
BSE AllCap Methodology	https://www.asiaindex.co.in/documents/news/BSE_Allcap_Methodology.pdf?language_id=1
BSE Thematic Indices Methodology	https://www.asiaindex.co.in/documents/news/BSE_Thematic_Indices_Methodology.pdf?language_id=1
BSE Factor Indices Methodology	https://www.asiaindex.co.in/documents/news/BSE_Factor_Indices_Methodology.pdf?language_id=1
BSE 500 Shariah Methodology	https://www.asiaindex.co.in/documents/news/BSE_500_Shariah_Methodology.pdf?language_id=1
BSE Dividend Stability Index methodology	https://www.asiaindex.co.in/documents/news/BSE_Dividend_Stability_Index_Methodology.pdf?language_id=1

About ASIA INDEX PRIVATE LIMITED

Asia Index Pvt. Ltd is a 50-50 partnership between S&P Dow Jones Indices LLC, the world's largest provider of financial market indices, and BSE Ltd, Asia's oldest stock exchange and home to the iconic SENSEX index – a leading indicator of Indian equity market performance. Asia Index Pvt. Ltd, which combines the benchmarks, market intelligence, and insights of both parent companies, each established more than 115 years ago, aims to provide a full array of indices enabling global and domestic investors to participate in South Asia's vibrant economies. The Company is best known for calculating, publishing, and maintaining a diverse family of Asian indices under the umbrella brand, S&P BSE Indices.

About BSE

BSE (formerly Bombay Stock Exchange) established in 1875, is Asia's first & now the world's fastest Stock Exchange with a speed of 6 microseconds. BSE is India's leading exchange group and has played a prominent role in developing the Indian capital market. BSE is a corporatized and demutualized entity, with a broad shareholder. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, commodity derivatives, interest rate derivatives, mutual funds and stock lending and borrowing.

BSE also has a dedicated platform for trading in equities of small and medium enterprises (SMEs) that has been highly successful. BSE also has a dedicated MF distribution platform BSE StAR MF which is India Largest Mutual Funds Distribution Infrastructure. On October 1, 2018, BSE launched commodity derivatives trading in Gold, Silver, Copper, Oman Crude Oil Guar Gum, Guar Seeds, Almond & Turmeric.

BSE provides a host of other services to capital market participants including risk management, clearing, settlement, market data services and education. It has a global reach with customers around the world and a nation-wide presence. BSE's systems and processes are designed to safeguard market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments.

Indian Clearing Corporation Limited ("ICCL") was incorporated in 2007 as a wholly owned subsidiary of BSE Ltd. ("BSE"). ICCL carries out the functions of clearing, settlement, collateral

management and risk management for various segments of BSE such as equity cash market (including BSE SME, offer for sale, securities lending & borrowing, corporate bonds and government securities), equity derivatives segment (stock & index futures and options), currency derivatives (currency (including cross-currency) futures and options, interest rate futures and options), commodity derivatives and debt products, including tri-party repo products. Post the introduction of interoperability, in 2019, ICCL also provides clearing and settlement services for trades executed in the interoperable segments (viz., equity cash market, equity derivatives segment and currency derivatives segment) of BSE as well as other exchanges.

BSE has set up an Investor Protection Fund (IPF) on July 10, 1986 to meet the claims of investors against defaulter Members, in accordance with the framework issued by the Ministry of Finance, Government of India and SEBI. BSE Investor Protection Fund is responsible for creating Capital markets related awareness among the investor community in India.

India International Exchange (IFSC) Limited (India INX) is India's first international exchange in International Financial Services Centre (IFSC) located at the Gujarat International Finance-Tec City (GIFT City). India INX is a subsidiary of BSE Limited. The Exchange was inaugurated by Hon'ble Prime Minister of India, Shri Narendra Modi, on Jan 09, 2017, and commenced its operations from Jan 16, 2017.

About S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit www.spglobal.com/spdji.

FOR MORE INFORMATION:

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